

184
REGISTERED No. M-302
L-7846

The Gazette



of Pakistan

EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, JULY 1, 1997

PART I

Acts, Ordinances, President's Orders and Regulations

NATIONAL ASSEMBLY OF PAKISTAN

Islamabad, the 1st July, 1997

The following Act of Majlis-e-Shoora (Parliament) received the assent of the President on the 30th June, 1997, and is hereby published for general information :—

Act No. XXII of 1997

An Act to give effect to the financial proposals of the Federal Government from the year beginning on the first day of July, 1997, and to amend certain laws.

WHEREAS it is expedient to make provisions to give effect to the financial proposals of the Federal Government from the year beginning on the first day of July, 1997, and to amend certain laws for the purposes hereinafter appearing ;

It is hereby enacted as follows :—

1. Short title, extent and commencement.—(1) This Act may be called the Finance Act, 1997.
- (2) It extends to the whole of Pakistan.
- (3) It shall come into force at once.

(1201)

Price : Rs. 75.15

[1013 (97)/Ex. Gaz.]

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|-----|---|-------------------------------|
| 49. | Bagasse produced in a factory during the process of sugar manufacture, if used in-house as fuel. | 2 3 0 3 . 2 0 0 0 . " |
| 50. | Supplies made by manufacturers whose turn over does not exceed three hundred thousand rupees in any period during the last twelve months. | Respective headings. |
| 51. | Computer software. | Respective headings. |
| 52. | Books, journals and periodicals excluding directories of all sorts. | 49.01,
49.02 and
49.03. |

XXIV. The Seventh Schedule shall be omitted.

10. Amendment in the Telecommunication (Re-organization) Act, 1996 (XVII of 1996).— The following amendment shall be made in the Pakistan Telecommunication (Re-organization) Act, 1996 (XVII of 1996), namely:—

"In the Pakistan Telecommunication (Re-organization) Act, 1996 (XVII of 1996), section 19 shall be omitted."

THE FIRST SCHEDULE

[SEE SECTION 4 (III)]

AMENDMENTS IN THE CUSTOMS ACT, 1969 (IV OF 1969)

In the Customs Act, 1969, in the First Schedule, against Heading Nos. and sub-headings Nos. as the case may be, specified in columns (1) and (2) of the table below, for the entries relating to the "Description of Goods" and Rate of Duty" the following corresponding entries in columns (3) and (4) of the table shall be substituted.